

What's the **80/20 Challenge?**

(Insanely Early) **TimeformUS Breeders' Cup Preview**

Photo ©Jennifer Durenberger (@racing_matters)

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Jackpot bets are all the rage in horse racing recently. It seems as if every track is introducing one based upon the success of the Rainbow 6 Jackpot bet at Gulfstream. The second-most prominent Jackpot bet is the Black Gold 5 at Fair Grounds, but it is not near Gulfstream's bet in terms of attracting play. Smaller Jackpot bets accompany Pick-5s, 6s, and Super-Hi-5 bets around the country, but they are relatively unplayed.

A Jackpot bet is usually a pool that requires a single winner to take down the entire bet. For any given day that there is no single winner, the track will (illustratively) take its 25% takeout on new money, 20% will go into the carryover pool, and 55% will be split by other winning tickets. The attractive part of Jackpot bets is that they usually have low minimum bet amounts; in the case of the Rainbow 6, it's \$0.20 for a play versus a normal P6 costing \$2 per ticket. That means it's much easier to construct a ticket that includes multiple horses across multiple legs in the hope of getting that single ticket winner.

The dynamics of Jackpot betting are unlike anything else in the sport, and that has led to parts praise and criticism for the bets, though by horseplayers it has overwhelmingly created the latter. In their favor:

1) Attracting "Lottery" Players - Large jackpot carryovers [are thought to, by tracks] to attract "lottery-style" gamblers looking for one huge score, and thus bring new money into the game. A frequent option - including that employed by Gulfstream - is to have a "Quick Pick" option that will, say, provide a bettor 100 random 6-horse sequences for \$20.

2) Value in Favorites - Since sequences often requiring spreading across multiple horses, the non-Jackpot payouts can still provide value (if compared to a 6-horse win parlay) that has multiple winning favorites or other logical winners in it.

3) Mandatory Payout Days Create Huge Pools - All the jackpot bets require that, eventually, the carryover pool must be distributed (meaning the single-winner provision no longer applies), usually by the end of the meet. When a

mandatory payout is scheduled, the typical carryover dynamics apply. Horseplayers of all stripes want to bet into a huge carryover pool because the "dead money" means that the eventual payouts for winning tickets will have nearzero effective takeout or even a positive expectation bet.

This was the situation on Memorial Day weekend 2014 when the Gulfstream Rainbow 6 had a mandatory payout set up for the holiday Monday. With over \$4 Million in the carryover, track president Tim Ritvo was expecting a P6 pool that would include over \$12M of new money and had crafted a sequence that included large full fields of horses. There was quite a bit of excitement surrounding that day, but many readers will know what happened next...

The whole pot was taken down on Sunday. [The horseplayer taking it down was Dan Borislow, already a multi-millionaire, but who has recently <u>passed away</u>]. This leads us to the main criticisms of Jackpot bets.

1) High Effective Takeout - On non-distribution days, the effective takeout of Jackpot bets is upwards of 40%. While spreading may create some overlay potential, more often than not a sequence will underpay when 1 or 2 prices hit, because many tickets will have them included. No horseplayer can regularly bet into 40-50% takeout and succeed, making it undoubtedly the number one criticism for Jackpot bets.

2) Jackpot Bets tie up Horseplayer Money - Borislow was no lottery player, but a longtime horseman and bettor. Most of the money contributed to these pools is from regular horseplayers looking for a score, largely because they are the ones that know about the bet. The money tied up in carryovers cannot be churned into other pools and large money winners are much more likely to bank their winnings than reinvest it into pools. This diminishes money into purses, other tracks, and returned to horseplayers.

3) Bettor Confusion - Most Jackpot bets require that a single ticket must be played for the minimum amount in order to bet. So, if you bet \$1.00 into the Rainbow 6 instead of \$0.20 on a single ticket (or the minimum on 5 tickets), you have already eliminated yourself from winning the jackpot, since the tote treats that as 5 tickets. This exact situation prevented one person from taking down a \$2M carryover pot at this spring, having bet more than the minimum while having the only winning ticket. He had over \$100K to console him, but still.

4) Unaligned Incentives - On the same day as the previous example, the final race featured a disqualification that appeared to cost one player the entire bet. In another (continued on next page) instance, a fallen horse and rider (who were safe and clear) had the stewards declare an ALL win for a race in a given sequence that had already had multiple longshots win, threatening a payout. When a track has large incentives to get to a mandatory payout, decisions like these can fall under outsized scrutiny because of the financial implications to the track, *even if it was the right call*.
5) Specific, not General, Success - So far, only Gulfstream's bet has gained real traction with horseplayers. This may be because Gulfstream has generally attractive features like full fields in its races, but it may be more first-mover-advantage than anything else.

6) Mandatory Payouts No Guarantee - As this Memorial Day at Gulfstream showed, the promise of a big day is no guarantee. An over-reliance on the distribution days to generate outsize handle puts gains (to both track and horseplayer) at risk and can engender resentment when those big days that the Jackpot was supposed to create do not materialize.



Current Jackpot bets are not generally recommended for horseplayers of any stripe, but neither should their benefits be ignored. If lottery players moved into the space with great frequency, there is tremendous potential upside. We may also look at the criticisms of Jackpot bets for a blueprint to improving them. Here are a few ideas for improving Jackpot bets:

1) Clear Rules and Regulations - Races in a jackpot bet (or all races, really) need to have clear rules around scratches and OFF-Turf and in-race incidents *et cetera*. Also, there should be a camera in the stewards box documenting all decisions and the process so that all parties have complete transparency.

2) Restrict Jackpot Bets to Minimums - Alternatively, allow single larger tickets to win jackpots. No potential winner should be disqualified because his or her ticket was played for more than the minimum. Restricting to the minimum bet size makes the buyer aware of "let the buyer beware" implications.

3) Increase the Frequency of Distributions, and Schedule Them - Theoretically, the Rainbow 6 need only be paid out once, at the end of Gulfstream's fiscal year, June 30. More frequent scheduled distributions, while limiting the size of a single payday, would allow horseplayers the opportunity to plan for the big days. Horseplayers will often study the meets races for, say, six weeks prior to a scheduled distribution to observe the racing. They will play into the prior pools, creating positive handle gains for the race days preceding a mandatory distribution.

I separate the last recommendation because I can think it would turn Jackpot bets from very-horseplayer-unfriendly bets into very friendly bets indeed. Here's what I propose: The principle is this: at certain levels of Jackpot bet carryovers, the tracks limit the GROWTH of the carryover pool. All other new money is distributed among horseplayers or done so at a very low takeout. As an example:

The Rainbow 6 Jackpot carryover has grown to \$500,000. At this point, the carryover can grow by no more than 10% per day, or \$50K the first day. The track gets its full takeout on the growth, thus on \$67K of new money, the track gets \$17K of it. The rest of the pool above that is distributed entirely (or at an very-low takeout, say 5%) to the horseplayers. Here's the implications:

1) Horseplayers are no longer betting into 40%+ takeout the real takeout is determined only by the size of the remaining pool, which could be very large. Because the track gets its cut on the carryover growth, however, their revenue is relatively unaffected.

2) Large mandatory distribution days increase in frequency, because the low takeout of "remainder" pools encourage large new pools, decreasing the frequency with which the jackpots are hit. This benefits both the tracks and horseplayers.

3) Tracks learn what "optimal" takeout is - because the pools encourage a bet that is closer to a "market" transaction, this provides an opportunity for price discovery. The effective takeout generated by these remainder pools will provide a truly valid data point for what overall takeout levels should be in order to attract sports betting money that is currently sitting on the bench.

4) Tracks have large spillover into their other pools, because horseplayers have increasingly handicapped the Jackpot wager, they will place bets into the non-Jackpot pools.

5) Lottery-style players would see their median payouts higher (their takeout lower), which would be an easy marketing tool.

The best feature of Jackpot bets is that they are new and still have the opportunity to change in a positive way. Horseplayers are equally fortunate that the person in charge of the seminal Jackpot bet is also most responsive to horseplayer feedback. Let's hope that a few of these changes are implemented.

Thanks to Jennifer Durenberger for this month's cover photo. Jennifer can be followed on Twitter <u>here</u>.



Lasix for Second Lifetime Starts, Good Or Bad?

With the lasix debate (to use or not to use) picking up steam, handicappers have seen more and more first time starter not use the drug, only to see it added for start two. We've all seen more than one or two handicappers bet a second time starter when lasix is added, thinking the horse is on go, and that it will help.

Does it?

Here are some stats from the last 15 months for Maiden Claimers and Maiden Specials, adding lasix for their second start:

Data	Summary	Win	Place	Show
	Mutuel Totals	1765.20	1787.70	1854.40
	Bet	-2994.00	-2994.00	-2994.00
	P/L	-1228.80	-1206.30	-1139.60
	Wins	152	302	451
	Plays	1497	1497	1497
	PCT	.1015	.2017	.3013
	ROI	0.5896	0.5971	0.6194
	Avg Mut	11.61	5.92	4.11

59 cents on the dollar is pretty horrible.

What might be interesting are stats where the second time starter added lasix, but won his or her first start. Let's try that:

Fin Pos	Bet	Wins Play		Impact
1.00	 172.00	 	 	1.7626

That's a heck of a lot better.

The Dreaded Layoff Dropper

"Hey, this horse is off a year and a half but he was super fast in his debut at Saratoga. Now he's at Charles Town for a nickel?"

We've all seen these horses and invariably we don 't have the foggiest what to do with them. Overall, these droppers off monster layoffs are not good bets. From the last couple of years:

Wins	198	377	549
Plays	1813	1813	1813
PCT	.1092	.2079	.3028
ROI	0.6528	0.6523	0.6276
Avg Mut	11.95	6.27	4.14

As a favorite? Well, they **win about 30.5%** of the time, but they **only payout 74 cents on the dollar**.

As bombs? Negative. Over 10-1 wins at about **3% for a 40** cent loss on each dollar bet.

Is there anything we can look for? Using common sense

we'd think a strong, steady work tab would signal soundness and fitness, ready to compete at this reduced level, and common sense would be right. Horses who fired a bullet – any bullet – were **57 for 357 for a \$1 ROI of 97 cents**.

Over the last couple of years it might be concluded that ignoring the odds on favorites, connections, last race speed figs and just about everything other than the work tab is preferred.



Bigger Field Size, Less Breakage, Higher Prices, More Chances to Make Money

We've heard a lot about field size this year; it's not very big. The problem with smaller field size is that it makes the game harder and harder for us to make any money at. Breakage kicks in as prices go lower, takeout is enhanced, and with so much knowledge, shorter fields means much shorter prices.

Six or fewer horse fields, 2013 to present

Wins	5250	10240	11040
Plays	25002	25002	25002
PCT	.2100	.4096	.4416
ROI	0.7493	0.7535	0.6036
Avg Mut	7.14	3.68	2.73

Greater than nine horse fields, 2013 to present

Wins	10743	21440	32107
Plays	112463	112463	112463
PCT	.0955	.1906	.2855
ROI	0.7514 15.73	0.7596	0.7581
Avg Mut		7.97	5.31



President & CEO of EquiLottery



Brad hanging out with Ray Paulick

Q: Just briefly explain what EquiLottery is-

A: EquiLottery simplifies the wagering process for the uninitiated and connects them directly to the excitement of the racetrack. As a relatively recent newcomer to the racing industry (co-created the Paulick Report in 2008) I know very freshly what it's like to come at the game cold with a steep learning curve. If I hadn't been in a position that forced me to learn, I likely would have never gotten involved in racing. It's best for everyone if more people are involved in the sport and that's the premise of EquiLottery.

The track is pre-selected, the wager type is chosen and the numbers are drawn as a quick pick to satisfy the lottery's definition as a game of chance. Lotteries make the same revenue as they do on other games they offer and add an innovative game in a time when they need new ways to appeal to players. Horseplayers get to play daily in random odds pools with half the ticket being bet through the track wagering pools. Racetracks see more handle. Lottery players get an exciting new game polling shows they would overwhelmingly play with variable jackpots that often would pay out more than their lottery counterparts.

Q: How would/will EquiLottery benefit the horseplaying public?

A: Lottery players are quick pick players to satisfy the lottery's basic definition as a game of chance and will be focused into one wagering pool . Because of this dynamic, any EquiLottery infused pool will house a surplus of random odds money creating great value in the same way the Kentucky Derby does -- only every day of the week.

Q: What was the impetus or reason you came up with this idea?

A: In 2009, I experienced my first Breeders' Cup and came home inspired. But then I started to ask myself, "Why didn't I know about this sport growing up?" I grew up 30 minutes from Arlington Park and Hawthorne Race Course in Chicago and had no idea either existed.

As an entrepreneur, I enjoy solving problems and

became obsessed with this lack of exposure and distribution. I saw the lottery terminal as a natural fit and soon, EquiLottery was born.

And I'm glad it was. We've had contact from 21 states and provinces and five different continents in 20 days. It's been a whirlwind and I'm thrilled with the initial returns.

Q: How does this compare with the V75 or a big event like that in Scandinavia?

A: Wagering on a Pick 7 with field sizes of 15-20, the V75 relies on those big fields and is not tied into the everyday pools played by horseplayers like EquiLotterys. That dynamic between the horseplayer and lottery is what makes our game really work and V75 sidesteps it.

Q: What are the next steps as far as regulatory approval and how can we horseplayers get involved or help out now?



A: Each state or province is different to some degree but the basics are essentially the same. We need to have support of the local racing industry which has not been a hurdle. Of course, the lottery has to come on board and a compliance process begins. Rightfully so, lotteries take safeguards extremely seriously and this process can take some time. The first lottery will also be setting the precedent for the game on some levels and that of course has its unique advantages and disadvantages.

Horseplayers can take to social media and advocate for the game. Additionally, they can go to our website (<u>www.EquiLottery.com</u>) to fill out the Contact Us form and can feel free to email me at <u>brad@equilottery.com</u> for questions. I'll answer as quickly as I can.

Early Breeders' Cup Glance with TimeformUS



By <u>Craig Milkowski</u>

The Breeders' Cup is the best day for Thoroughbred bettors on the planet in my opinion. Fields are large and competitive and horses from all over the world contest the events. It is still over three months away, but now seems like a good time to start looking ahead at the horses leading the divisions. The races will be contested this year at Santa Anita Park. Below are the top five TimeformUS Speed Figures in each of the categories for the nonjuvenile races. The two year olds will be addressed at a later time.

The Filly & Mare Turf is run at a mile and a quarter on grass. The list below covers all fillies and mares that have run between a mile and an eighth and a mile and three eighths.

Name	Track	Day	TFUS
Somali Lemonade	SAR	07/19/2014	115.90
Stephanie's Kitten	SAR	07/19/2014	113.86
Abaco	SAR	07/19/2014	113.82
Riposte (GB)	GP	02/08/2014	113.37
Riposte (GB)	BEL	06/28/2014	112.76



Somali Lemonade (#3) winning the Gallorette Handicap earlier this year at Pimlico - photo by <u>Penelope P. Miller</u>, <u>America's Best Racing</u>

The top three all come from the same race, the Grade 1 (G1) Diana at Saratoga. Somali Lemonade has turned into a new horse this year with the addition of blinkers. That said, she did enjoy a nice ground saving trip off of a slow pace while Stephanie's Kitten rallied from the back of the pack. Riposte has showed a lot of promise after a disappointing start to her North American racing career.

The Filly & Mare Sprint is run at six furlongs on the dirt course. The list below covers all fillies and mares that have run between 6 and 7 furlongs on the dirt.

Name	Track	Day	TFUS
La Verdad	AQU	04/19/2014	121.22
La Verdad	BEL	07/03/2014	118.90
Midnight Lucky	CD	05/03/2014	116.95
Groupie Doll	GP	02/09/2014	114.39
R Free Roll	CRC	05/31/2014	114.26

Le Verdad owns the top two slots thus far, but she was easily beaten in the G2 Honorable Miss over a sloppy Saratoga oval on Monday by R Free Roll. Both appear to be one dimensional speed horses that would need things to go just right on Breeder's Cup day. Groupie Doll has retired. Midnight Lucky returned from a long layoff to take the G2 Distaff at Churchill Downs but hasn't raced since.

The Turf Sprint is run at six and a half furlongs on the unique Santa Anita turf course which features a downhill run at the start and a mild right hand turn, and also crosses over the dirt track entering the stretch. The list contains all turf races run between six and seven furlongs.

Name	Track	Day	TFUS
Ready for More	SA	01/12/2014	112.12
Something Extra	WO	05/31/2014	110.23
Global Power	BEL	06/07/2014	110.09
Safety Belt (ARG)	SA	04/20/2014	110.06
Ankeny Hill	SA	01/26/2014	109.50

Ready for More ran big to start the year but has disappointed since and can't be considered a contender at this point. Something Extra is a speedy Woodbine favorite that has run well when shipped to the United States without winning. Global Power is a speedy horse that earned his figure in the G3 Japuir at Belmont despite finishing only third in the race behind Undrafted and Marchman. Safety Belt won a couple of quick allowance races but failed miserably in his first stateside stakes attempt at Del Mar. At this point, the list of contenders doesn't look particularly strong and looks like for a solid miler cutting back in distance.

(continued on next page)

The Sprint is run at 6f on the dirt. The list below covers all races run on dirt between six and seven furlongs.

Name	Track	Day	TFUS
La Verdad	AQU	04/19/2014	121.22
Bayern	BEL	06/07/2014	121.11
Clearly Now	BEL	07/05/2014	120.46
Нарру Му Way	PIM	05/17/2014	118.90
La Verdad	BEL	07/03/2014	118.90

La Verdad appears on this list because fillies can run in the Sprint, but obviously if she were to run on Breeder's Cup day it is likely she would try the Filly & Mare Sprint. Bayern ran a monster race taking the G2 Woody Stephens on Belmont Stakes day, blitzing the field in the best three year old figure thus far. The others from that race have returned to run very well, and Bayern dominated the G1 Haskell Invitational on Sunday. At this point the Dirt Mile or even the Classic would seem more likely for him. Clearly Now broke the track record for seven furlongs at Belmont when taking the G3 Belmont Sprint Championship Stakes in a race many felt was long overdue. Happy My Way took the G3 Maryland Sprint Handicap on Preakness day at Pimlico for his third consecutive win, the last two by a combined 11 and a half lengths.

The Dirt Mile is run at, surprisingly, a mile on dirt. Obviously that is a joke, but a few times that hasn't been the case. It is tough to tell which horses will point to this race this far out. The list below covers all dirt races between seven and nine furlongs.

Name	Track	Day	TFUS
Bayern	BEL	06/07/2014	121.11
Mucho Macho Man	GP	01/18/2014	121.05
Shakin It Up	SA	01/18/2014	120.88
Clearly Now	BEL	07/05/2014	120.46
lotapa	SA	06/14/2014	120.11

Bayern was covered earlier for the Sprint and will appear again in the Classic discussion. Similarly, Iotapa is in the list for both the Classic and the Distaff. Mucho Macho Man has been retired. Clearly Now was also covered in the Sprint. That leaves Shakin It Up. The versatile runner took the G2 Strub in January at a mile and an eighth, and also ran a good second with a 117 TimeformUS Speed Figure on Derby Day in the G2 Churchill Downs Handicap. A mile could be the perfect distance for him.

The Distaff is run at a mile and an eighth on the dirt for fillies and mares. The list below covers all dirt races for females between a mile and a mile and a quarter.

Name	Track	Day	TFUS
lotapa	SA	06/14/2014	120.11
Princess of Sylmar	AQU	04/06/2014	113.57
Ondine	SA	01/19/2014	112.76
Close Hatches	BEL	06/07/2014	112.58
Antipathy	BEL	06/07/2014	111.99

lotapa ran a huge race, taking the G1 Vanity at Santa Anita by over 10 lengths. 2013 Kentucky Oaks winner Princess of Sylmar ran big in her return to racing in April. She has run well in two races since, but still hasn't returned to her top form of 2013. Her last out in the Delaware Handicap was a sneaky good race where she was disadvantaged by both the slow pace and a big weight break to the winner, Belle Gallantey. Ondine ran her big figure early in the year but has disappointed since. Close Hatches is on a roll, having won all three races in 2014, topped last out by a win in the G1 Phipps at Belmont. Histoy says she'll need to run faster going forward to win the Distaff. Antipathy broke onto the scene with a very good third in the aforementioned Phipps, and returned to take the G3 Shuvee at Saratoga recently.



The Mile is run at a mile on the turf course. The list below covers all turf races between the distance of one mile and a mile and an eighth.

Name	Track	Day	TFUS
Wise Dan	KEE	04/11/2014	121.36
Obviously (IRE)	SA	06/14/2014	119.46
Kaigun	KEE	04/11/2014	119.43
Obviously (IRE)	SA	05/17/2014	118.72
Jack Milton	BEL	05/26/2014	118.41

Two-time Horse of the Year Wise Dan tops the list. He had a serious health issue earlier this year but is back in training and hopefully will be seen racing again soon. The speedy Obviously returned in fine form at age six, but does appear to have lost a few points off his best races. He also is a dyed in the wool front runner that needs things his own way. Kaigun ran well behind Wise Dan at Keeneland in the G1 Maker's Mile and has run well since, but has yet (continued on next page) to win in three subsequent tries. Jack Milton benefited from a blazing pace in the G3 Poker at Belmont but was no match for Obviously when shipped to Santa Anita.

The Turf is run at a mile and a half on the turf course. The list below covers all races on turf at a mile and a quarter or longer.

Name	Track	Day	TFUS	
Real Solution	BEL	06/07/2014	117.63	
Kaigun	BEL	06/07/2014	117.20	
Five Iron	BEL	06/07/2014	116.07	
Seek Again	BEL	06/07/2014	115.90	
Newsdad	GP	03/29/2014	115.79	

The list is topped by 2013 Arlington Million winner Real Solution. He earned his figure taking the G1 Manhattan at Belmont on Belmont Stakes day. The next three on the list all come from the same race thus far. Simply put, it has been the strongest route on turf run this year in the United States. Newsdad took the G2 Pan American early in the year at Gulfstream, but has run only once since when fourth at Keeneland in the G3 Ben Ali on polytrack. He had no chance that day given the dawdling pace that was set with his closing running style.

The Classic is run at a mile and a quarter on dirt and is the signature race of the Breeder's Cup. The list below covers all dirt races run at a mile and an eighth or more.

Name	Track	Day	TFUS
Game on Dude	SA	03/08/2014	127.00
Will Take Charge	SA	03/08/2014	124.68
Mucho Macho Man	GP	01/18/2014	121.05
lotapa	SA	06/14/2014	120.11
Bayern	MTH	07/27/2014	118.90

Game on Dude and Will Take Charge top the list from the G1 Santa Anita Handicap in April, but both have been disappointing since. Will Take Charge ran well in the G1 Foster and appears headed in the right direction, while Game on Dude simply doesn't run well if he can't get a clear early lead these days. Mucho Macho Man retired earlier this year. Iotapa is more likely for the Distaff, but exploded in her last when winning the G1 Vanity by over 10 lengths at Santa Anita. Bayern was mentioned earlier for the Sprint, but his dominating Haskell win makes longer distance more likely for him. His front running style could be an issue if other speed enters, but he is a talented three year old that is getting better as the year progresses.

Craig Milkowski is the chief figure maker for TimeformUS. We had a more in-depth Q&A with Craig in our September 2013 Horseplayer Monthly, and that is available by clicking <u>here</u>.



It's Paco Lopez's world and we're just living in it.



Paco Lopez (<u>@jockeypacolopez</u>)

By surface 2013 to 2014

Dirt: 187 wins, 1.14 ROI Turf: 104 wins 0.99 ROI

By distance

Start

7

By: Distance	(furlongs)							
>=Min	< Max	P/L	Bet	Roi	Wins	Plays	Pct	Impact
-999.00	4.00	0.00	0.00	0.0000	0	0	.0000	0.0000
4.00	4.50	0.00	0.00	0.0000	0	0	.0000	0.0000
4.50	5.00	30.80	12.00	3.5667	4	6	.6667	2.8000
5.00	5.50	70.80	178.00	1.3978	24	89	.2697	1.1326
5.50	6.00	-14.00	178.00	0.9213	24	89	.2697	1.1326
6.00	6.50	76.40	668.00	1.1144	85	334	.2545	1.0689
6.50	7.00	33.20	78.00	1.4256	9	39	.2308	0.9692
7.00	7.50	-52.00	94.00	0.4468	7	47	.1489	0.6255
7.50	8.00	-2.60	48.00	0.9458	6	24	.2500	1.0500
8.00	8.50	130.30	674.00	1.1933	88	337	.2611	1.0967
8.50	9.00	-65.20	558.00	0.8832	54	279	.1935	0.8129
9.00	9.50	116.60	88.00	2.3250	9	44	.2045	0.8591

By Top Speed Figure (HDW Data).....

Wins	102	146	185
Plays	268	268	268
PCT	.3806	.5448	. 6903
ROI	1.0601	0.8757	0.922
Avg Mut	5.57	3.22	2.61

On the horse for the first or second time....

t	ŧ	P/L	Bet	Roi	Wins	Plays	Pet	: I	mpact
	1 2		1506.00 528.00			170 77			0.9482
			ASSOCIA	TION OF					
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By Barry Meadow

Should you bet more if you've won the last race? Back off if you've lost five in a row? Press up because you're due? Quit when you're ahead for the day?

Everybody's got ideas. The problem--most of the ideas are wrong. Who says so? Mathematics.

The single most important fact you need to know about betting systems is this: If a method has a negative expectation for a single play, then it will have a negative expectation for an infinite number of plays--*no matter how you manipulate your bets.*

Whether you raise your bet after a win, or a loss, or quadruple your usual bet at some point, or have a stoploss number--it doesn't matter. It doesn't matter if you use session bankrolls, or play parlays, use progression betting, calculate the square root of your current profit and divide by 19, or employ anything else you can come up with. In the long run, it all comes down to your single-bet expectation.

Let's take an example from another gambling game, craps. If you play the pass line, you give the house an edge of 1.4%. On average, if you bet \$1 million on the pass line--whether on a single bet, one million bets of \$1 apiece, or something in between with the bets going up and down either on a personal whim or according to some strict betting method--you are going to lose \$14,000.

This does not mean you will lose exactly \$14,000 on every single series, of course. If you bet the whole million on one bet, in fact, you have a near dead-even chance of winning \$1 million--or losing it. But looking at it another way, if a billion people each bet a million dollars on the pass line, using one billion different ways of mixing the bets, on average each person would lose \$14,000.

No one knows who came up with the first betting system, but it was probably somebody who knew Adam personally. Who among us hasn't thought that there is some sequence of bets that will turn losses into profits, or turn tiny profits into large ones? Is there anybody, gradeschool dropout or Harvard graduate student, who hasn't experimented with some sort of due-column or progressive wagering plan?

In fact, some pretty intelligent folks have come up with some of the craziest betting ideas you've ever heard. There are booklets packed with graphs and charts and complex mathematical terms, although when you analyze them carefully they are simply nonsense. But they sure do sound good, especially to those folks who don't bother to wade through the arithmetical swampland.

Any method can be made to look good depending on a particular sequence of results. All you have to do is make sure you bet more money on your winners than on your

losers. This isn't hard to do if you know the results. Let's say you make five bets, one of which wins. If the order is LLLLW, how about a method where you keep tripling your bet until you have a winner? If it's WLLL, how about one in which you quit as soon as you hit a winner? If it's LLWLL, how about waiting without betting until you lose two races, then jump in with a bet, then wait without betting until you lose two more? If you prefer Betting System A over Betting System B, it isn't that hard to find 10 or 100 or 10,000 races in which yes, A did outperform B--just as if you could probably find just as much evidence that B is superior.

Streaks--winning or losing sequences that many of these betting systems try to grapple with--come and go for many reasons, foremost of which is the randomness of mathematics (flip coins long enough and eventually you'll record 17 straight tails). How can you know that a streak is going to continue? How can you tell when it will end? You can't. You never know which bets you make are going to hit, and which won't. If you knew--for sure--the outcome of even one single bet in your lifetime, your private jet, with pilot, will be waiting for you when you finish your shopping trip to Dubai, and he will stay ready for you, engines running, for the rest of your life.

But it doesn't work that way. You will never know, for certain, that your next bet will be a winner.

Racehorses don't care whether you've just won your last bet, or whether you've just lost it. They don't care whether you're betting \$2 or \$2,000. They don't care whether this is bet number 14 in some cancellation-series of wagers, or the last leg of a three-horse parlay. They are no more, or less, likely to win because you've changed your bet size. They don't care that this is the last race of the day and you really, really need to win it.

Just because a result is unusual doesn't mean it will never happen. If you think you can't lose a whole lot of bets in a row, think again. Steve Cauthen, a Hall of Fame jockey, once managed to lose 110 straight races. One year, dominating northern California rider Russell Baze was sailing along with 29% wins for the year before an unfortunate streak at Golden Gate in which he lost 24 straight races on horses whose average odds were 2-1; among them were 15 losing favorites.

That's scary, since most of us hit less than 29% winners and most of our plays probably average higher than 2-1. So how long, during an unlucky streak, might we go without a winner? Or maybe lose 35 in a row, hit one at 5-2, then lose 35 more? Who knows—and don't think it can't ever happen.

So how should we approach the crucial matter of bet sizing? We'll have more on this in a future column.

Barry Meadow has spent 40 years in the gambling world as a bettor, author and industry analyst. He is an advisory board member of the Horseplayers Association of North America.





Executive Director & General Manager at Northlands Park

Q: Your pick 5 takeout is 10%, the lowest in North America. What spurred you to make this change and how has it been received/how have the pools been?

A: We introduced the wager in a wider search for eyeballs. Just like any consumer-based business, we try to entice action through the quality of our product and unique selling features. The Pick 5 was a new wager for us – look at the 10% rake as the starburst billboard on our front lawn.

We're a small track, there are no Game On Dudes to draw the attention of core players. We wanted a feature that no one else offered. It's been a gradual process, but we're pleased with the early returns. Another feature of the pool is a 100% carry-over if nobody hits five-of-five. We had a triple carry-over of \$25K in early July that resulted in \$37K of new money. Those are incremental dollars – my favorite kind.

Q: Northlands is very active on social media, pushing out notices like pick 5 carryovers, etc. How important is social media to your overall plan of drawing the eyes of horseplayers?

A: Increasingly important. The demographic span of our guests is wider than ever before. Our social media strategy today is focused most heavily on two core groups: Young, high-yield hospitality guests; and tech-savvy horseplayers, sometimes local, but more likely value-oriented ADW players. Like most track operators, I originally viewed social media as an event driver, but that was foolish. The days of communicating with horseplayers as a homogenous group are over.

Q: How has field size trended so far this meet and as a track operator what are some of the ways you try to boost it?

A: We're running at 7.32 right now, which is right in line with last year's figure of 7.39. It's not spectacular, but our Racing Office has done a great job with what they've got to work with. We're down about 100 horses on the backstretch, which unfortunately is a sign of the times. Take stakes out of the mix and there's no greater handle impetus than field size. We work with horsepeople constantly to maximize yield. There are some trainers out there that yearn for five-horse fields, but more are coming around to the business realities all the time. For us, that has meant fewer conditions, broader claiming brackets and doing our best to ensure that allowance races are not competing with stakes for runners.

Q: Has there been any discussion about adding a super high five wager (or any others) to your menu?

A: I admit that I'm not a big fan of the super high five. It's generally high take and in my opinion doesn't generate significantly incremental dollars. Pool integrity is important to us, which is to say that we prefer to split \$20K in exotic wagering between the exactor and triactor, rather than having five exotic options that generate the same handle. It's why we've become more selective about superfectas appearing in every race and Pick 3s running throughout the card. Our core players want bigger pools and to be rewarded for their risk. Is there anything worse than handicapping a brilliant Pick 3 with 10-1, 15-1 and 20-1 winners and seeing a \$600 payoff appear? I'm reminded of my favourite Vinyl Café motto: "We may not be big, but we're small." Northlands Park doesn't have the luxury of acting big......yet.

Q: What kind of challenges does having Standardbred and Thoroughbred racing over the same track present?

A: It presents lots of headaches for our staff, but it can be a strength as well. We generate great group sales at Northlands and we wouldn't find many thoroughbreds to run in November in Edmonton! For the benefit of your readers, -20 degrees (Celsius) is not uncommon during the fall/winter (or spring for that matter). The track surface change-over is an obvious challenge that requires expert attention. Our crew can remove the thoroughbred surface and have the harness track race-ready in 72 hours, which is an incredible feat. We used to have dual Racing Operations teams, but that luxury was dispensed with long ago. Today, we have a small, talented core of racing staff that are well versed in the challenges of both breeds. We've assembled a great team – they're pretty adept at rolling with the punches.

Q: In your opinion what's the future of racing in Alberta and Western Canada as a whole?

A: Alberta is the bright spot, to be sure. We have political support, committed horsepeople from both breeds, a strong wagering market, buoyant economy and rapid urban population growth. Put simply, the foundation is strong. The emergence of Century Downs in the vacant Calgary marketplace early next year will surely bring new optimism to an industry that has been in a holding pattern for more than six years. I continue to see lots of opportunity for organized collaboration in the west, particularly with our friends in BC. I think a west coast circuit, particularly on the thoroughbred side, simply makes too much long term sense to be ignored, but it's a tough sell to horsepeople.

9

The 80/20 Challenge



By Lenny Moon

What if I told you there is a way to extend your bankroll, increase your win percentage and help push the sport of horse racing in the right direction? Your first thought is this sounds like a sales pitch like those for miracle weight loss pills that will help you lose weight while eating whatever you want and not doing any exercise. We all know the latter does not exist but I can tell you from experience the former does.

In the previous issue of Horseplayer Monthly I wrote about my experience with Atlantic City Race Course and how my R.O.I. for the short meet was over \$4.00 for every \$1.00 wagered. Now I am not going to say that taking the challenge presented below will guarantee a 400% return on investment but it will surely extend your bankroll, increase your win percentage and help send a message to race tracks and racing organizations that will improve the sport for everyone going forward.

The challenge is simple: focus most of your bankroll on wagers that offer the lowest takeout rates, which also are usually the wagers that involve the least risk. Besides the low takeout Pick 5 many tracks offer and the few tracks (Keenland and Kentucky Downs) that offer low takeout on all wagering pools most tracks have the lowest takeout rates on Win, Place, Show, Exacta and Daily Double wagers. Coincidentally these are the wagers that typically involve the lowest investment amount and have the highest success rate of being hit.

I know what you are thinking right now because a few years ago I was thinking the same thing. How can I make any money betting into the straight pools and low risk exotic pools? How can I pass the chance to bet into a Pick 4 pool that has over a half a million dollars in it? The answer is you can make good money in the pools mentioned above and you do not have to give up betting higher risk/higher takeout pools like the Pick 4, Trifecta and Superfecta. You just need to focus the bulk of your bankroll on the former while more carefully picking your spots in the latter.

To make it easy to remember I borrowed the name of a famous principle, which also happens to apply to this situation. The Pareto Principle (or the 80/20 principle as it is more commonly referred to) states that 80% of the effects come from 20% of the causes. More simply stated 80% of productivity in a workplace typically comes from 20% of the workers or 80% of sales for a company typically

come from 20% of the products.

The 80/20 Challenge I created is this: focus 80% of your bankroll on wagers that have a takeout rate below 20%. (Note: You can find the takeout rates for most North American tracks <u>here</u>).

Extending Your Bankroll and Increasing Your Success Rate

Let's say you are an average player and to keep it simple you have \$1,000 per month as a bankroll. If you are like I was in the past you would focus the bulk of that \$1,000 on high risk/high reward wagers like Trifectas and Pick 4's because you want to make big money. Following that wagering strategy I would bet that at the end of the month you would have nothing left most of the time. Sure you will hit a four figure Trifecta here and there or a four or five figure Pick 4 from time to time but chances are you will lose far more often than you win and when you do win you will put it most of it back into the betting windows.

With a \$1,000 to play with how many losing bets can you make before you tap out? If you are playing a Pick 4 or two every weekend, not many. To properly play a Pick 4 using multiple tickets and varying betting units per combination takes anywhere from \$100 to \$200 on average from my experience. So you have five to ten chances to hit a Pick 4 before tapping out and that is if you do not bet into any other pools. Throw in a few Trifectas and Pick 3's and before you know it you have little or nothing left.



Following the 80/20 approach mentioned above changes the whole picture. Instead of betting one or two Pick 4's each weekend using \$200 to \$400 of your bankroll you could play 10 or 20 Daily Doubles at \$20 per combination. A Pick 4 will usually pay far more than a Daily Double but most of the time when you hit a Pick 4 it is for \$0.50 or \$1.00 unit not a \$20 unit. Is the Pick 4 going to pay 20 to 40 times a Daily Double? It very likely could but the chance of hitting the Pick 4 is much lower than the Daily Double.

(continued on next page)

For example assuming an average field size of 8 horses a Pick 4 has 4,096 combinations while the three Daily Doubles in the sequence have just 64 each. The Daily Double is far easier to hit, almost surely has a lower takeout rate and you can see the will pays before placing the bet. The same applies to Exactas when compared to Trifectas and Superfectas.

It is also far more likely that you will find two consecutive races in which you really like a horse or horses than four consecutive races. Likewise it is far more likely that you can correctly predict the first two finishers than the first three or four.

Taking the 80/20 Challenge would mean betting \$800 of your \$1,000 bankroll into low risk/low takeout wagers and \$200 into high risk/high takeout wagers.

So you still take the occasional swing for the fences but most of the time you are just playing for contact.

Pushing the Sport in the Right Direction

If horse racing named years after things like some countries/cultures do this would be the year of takeout. It started with Churchill Downs increasing takeout rates for their spring meet and subsequently suffering the wraith of a players' boycott that resulted in wagering handle plummeting to the tune of nearly \$50M. Recently it has been the TOC not keeping the 18% Daily Doubles at Del Mar and instead increasing the takeout to 20% and it looks like they might revert back to the old rate of 22.68% at the fall Santa Anita meet.

The message sent to Churchill Downs (and the rest of the industry) is that takeout rates are too high and increasing them is going to result in reduced wagering handle. By taking the 80/20 Challenge you will be continuing that message by supporting low takeout wagers while at the same time helping your own bottom line.

Will You Take the Challenge?

We all know that making money betting on horses is not easy, otherwise everyone would be doing it. So why do most of us make it harder by not betting smartly? The answer is we all want to make a life-changing score. Taking the 80/20 Challenge will still allow you to do that but at the same time it will keep you in action much longer. So will you take the 80/20 Challenge?

Lenny Moon is the founder of <u>Equinometry.com</u>, a site dedicated to educating horseplayers of all levels about handicapping, betting and handicapping contest strategy and about issues within the horse racing industry that directly affect horseplayers such as takeout rates and lack of transparency by industry organizations. Lenny has been a serious horseplayer for the past fifteen years and a serious handicapping contest player for the past five years. In addition to writing for Equinometry.com and the HANA Monthly Newsletter. Lenny also writes for <u>Derby Wars</u> and <u>Horse Racing Nation</u>.





This piece originally appeared on Scott's blog -

"The racetrack is a place of incomparable beauty." The makers of the HBO horse racing series Luck wrote that sentence, and I agree 100%. Even a lower level racetrack can be a beautiful place to spend a day. As summer approaches, I want to encourage you to spend your days at the racetrack. And not just the simulcast center. Sit outside, wander around the track, enjoy the weather, and be a regular at the paddock in between races. Leave behind your bus bench mentality (we will get to that shortly) and enjoy a day outside at the track. I don't golf, hunt or fish, but I follow horse racing. Horse racing is my favorite diversion and the sport I have loved for over a decade. For me, there is nothing more enjoyable in the Minneapolis/St. Paul area than a day of live racing at Canterbury Park. No Twins games or Vikings games for me. And I may be the only nonhockey fan in the state of Minnesota. But I am a regular fixture at Canterbury Park. As summer approaches, I encourage you to spend a day at the races. From Arlington Park and Indiana Grand to Saratoga and Del Mar, the summer is full of great days of live horse racing.



Saratoga - photo by <u>Penelope P. Miller</u>, <u>America's Best</u> <u>Racing</u>

I love the traditions and pageantry of horse racing. Amazing venues host live horse racing throughout the calendar year. In late summer, you have the history and *(continued on next page)* tradition of Saratoga and the beauty of upstate New York. And nothing compares to seeing the fall colors while attending live racing at Keeneland. When I asked people on Twitter for one of the best places to watch harness racing, the results were overwhelming. Mohawk Racetrack was not only the top choice for a venue to watch racing but people also talked about the beauty of Canada in June. And anytime I mention my dream of visiting Chicago for live racing at Arlington Park, people on Twitter reply with glowing comments about the immaculate track in Arlington Heights, Illinois. As author Ted McClelland wrote, Arlington Park is "absolutely pastoral." With great scenery and beautifully landscaped venues, there is no better way to spend your summer days than at the track.



Horse racing also provides a great escape for those looking for solitude. There is no better place than the track for the person looking to relax and spend time alone. Steve Crist furthers the point when he writes, "I wasn't making money or friends at the track, but I was serenely happy being there. It wasn't just an escape from the real world, but an escape to something challenging and fascinating where I felt completely comfortable." The races also offer an intellectual challenge unlike any other sport. Handicapping challenges the mind, and horse racing is a sport full of statistics. As Steve Crist wrote in his book Betting On Myself, "It was as if the mathematical portion of my brain had suddenly reawakened." Crist also wrote, "Playing the races is not a means to a reliable profit, but an end in itself, a uniquely fascinating problem-solving exercise." But before you break out your color-coded pens, I want to encourage you to tone down your cutthroat competitive streak and relentless desire to dominate the world of handicapping and simply enjoy the day at the track. In Six Secrets of Successful Bettors, Dave Cascuna is quoted saying, "You don't make any money when you go to the Yankee game either. You spend \$60 for a box seat, you spend on parking and food, and you have a good time. You go to the track and some days you're smart and some days you're not, but either way, it's an enjoyable process." So, go to the track. Enjoy your favorite live racing. Eat the buffet. Get near the horses, enjoy being outdoors, and enjoy the sights and sounds of horse racing.

Welcome to the park bench mentality. In the Tale of Two Benches, Archbishop George Niederauer explains that the two benches are a bus bench and a park bench. On the bus bench, we sit pragmatically, restless in anticipation, waiting for the bus to arrive. When we wait for a bus, we are filled with expectations-in many ways a slave to those expectations. The G line should be here at 8:11. If I look up at 8:11 and don't see it, I begin to panic. At 8:13 my day is ruined. But not on a park bench. Bishop Niederauer advises us to go to the park bench for its own sake. Sit in the silence, with birds singing and children playing, and the sun shining through the leaves of the trees. Nothing is produced. Nothing is done. Sit, listen, and watch. Wait for nothing. The two squirrels that showed up yesterday may or may not be here today. And that's okay.

We are an anxious, stressed-out, fatigued society. We consume too much caffeine in an attempt to compensate for our lack of sleep, and we spend too much time with our eyes glued to our screens. Take at least one day this summer and enjoy a day at the racetrack with a park bench mentality. For one day, relinquish your quest to get to 30K tweets. Turn the phone off so there are no tweets and no endless searches on the internet for leading turf sires. Most of us are indoors all day long, sitting too much and deprived of fresh air and sunlight. Get off the internet and get outside. Spend a day at the track with nothing but \$2 fun bets and zero expectations. Disconnect from social media for one day and camp out at the paddock in between races. According to an Arabian proverb, "The horse is God's gift to man."

So take a break from the simulcast center and your ADW of choice and enjoy the beautiful confines of your local racing product. Whether it is quarter horses, Standardbreds, or Thoroughbreds, enjoy the horses. As Sir Winston Churchill said, "There is something about the outside of a horse that is good for the inside of a man." Go to the paddock, wander around the track, get close to the horses, and soak in the Vitamin D for a day. You will be less anxious, more relaxed, and a whole lot happier.

Scott Raymond is a writer, researcher, and analyst and a loyal follower of Arlington Park. He is the author of the popular posts "Why We Don't Trust Tipsters" and "The Five Best Horse Racing Books of All-Time." His favorite horses are Monarchos and General Quarters. He can typically be found at the paddock or at clubhouse table 424 of Canterbury Park in Shakopee, Minnesota. Follow Raymond on Twitter @onehorsestable. He can also be reached by email at onehorsestable@gmail.com.



Mid-Year Round-Up: Freshman Sire Edition



In the April issue of HANA Monthly I gave a preview of some of the freshman sires of 2014 that I'd be paying particular attention to in my handicapping hoping to catch a value trend before my peers. Some stallions I ventured would be so-called "hidden turf" sires (such as Lookin At Lucky through his sire Smart Strike) while other more brilliant and precocious types (Majesticperfection, Munnings, and Midshipman) would likewise sire brilliant and precocious two-year-olds and be early stars on the Leading First Crop Sire List.

Thus far I'm still waiting on Munnings to validate my hypothesis but Majesticperfection is coming along adequately and just days ago had another winner who scored on debut at Parx score by five lengths in a swift time. Midshipman is also doing handy work with a far smaller group of foals and could be a "sleeper" value sire in the future.

Coolmore need not fret about Munnings' slow start because his barnmate Lookin At Lucky is coming on strong as a pinch hitter and leads the US First Crop List in both starters and winners. His success should come as no surprise as Coolmore stallions have finished atop the US First Crop Sire List for the past three years (Scat Daddy, Henrythenavigator, and Dunkirk, respectively).

While the aforementioned sires are all quality, the star of this lot in the first half of 2014 is undoubtedly Spendthrift Farm's Warrior's Reward. Many observers (myself included) were surprised by his early level of success; my thoughts were due mainly to the fact that he's essentially the first serious colt of his sire's to stand at stud and his prepotency was to be determined.

Warrior's Reward is a Grade 1 winning son of the El Prado stallion Medaglia d'Oro who has struck with a remarkable five of his first six (83%) first-time starters and currently sits atop the Freshman Sire List with progeny earnings of \$218,038. While it remains to be seen if Warrior's Reward can follow in the successful hoofprints of his sire, who himself had to earn his way up to commanding a \$100,000 fee, there are indications the eight-year-old horse will be another star from the flourishing sire line of the deceased El Prado, and there are additional reasons to be bullish on his future.

Aside from siring precocious and classy babies (who have all won either MSWs or stakes and none have started in a claiming race) **the versatility of this family is**

something bettor should be aware of as his get start racing on the all-weather or turf. None of his six runners have started on

anything other than dirt, and neither did their grandsire Medaglia d'Oro though our subject did made two polytrack starts which were the amongst the worst performances of his career. That might seem pretty feeble turf/AW ability to most handicappers, **but not to us** because we recall that this El Prado line is also responsible for Kitten's Joy (excellent turf sire) and Artie Schiller (cracking good sire of synthetic-inclined horses). And if that wasn't enough, Medaglia d'Oro is a half-brother to multiple graded turf stakes winner Naples Bay who was good enough to earn herself a date with none other than the immortal Frankel spring 2014.

There is real potential here for Warrior's Reward to be a star in the shed. Not saying he's the next Tapit but he could be on his way to that level if his breeding stats continue their ascent.

In the chart shown below are relevant statistics for six of the Top 10 Leading Freshman Sires as of 6/23/2014. Five stand in Kentucky and another in Texas. I believe all six are ones handicappers should note but two in particular—the aforementioned Lookin At Lucky for Coolmore and Midshipman for Darley America—are ones that I'm really taking a shine to and actively looking for their progeny in two-year-old races.

	Foals of	Unique	Unique	1		1	1	# AW and Turf	% Stakes
Stallion	Racing Age	Starters/Foals (%)	Winners/Foals (%)	FTS Winners (%)	2nd Start Winners	Total Wins	# Dirt Wins	Wins	Winners/Foals
-									
WARRIOR'S REWARD	104	7 (7%)	5 (5%)	5/6 (83%)	1/4 (25%)	6	6/10 (60%)	0/0 (0%)	1 (1%)
by Medaglia d'Oro									
LOOKIN AT LUCKY	100	17 (17%)	8 (8%)	5/14 (35%)	0/4 (0%)	5	4/13 (30%)	1/1 (100%)	
by Smart Strike									
MIDSHIPMAN	67	9 (10%)	4 (6%)	2/6 (33%)	1/3 (33%)	3	2/7 (28%)	1/2 (50%)	
by Unbridled's Song									
QUALITY ROAD	110	8 (7%)	3 (3%)	2/8 (25%)	1/2 (50%)	3	1/6 (16%)	2/4 (50%)	1 (1%)
by Elusive Quality									
HOLD ME BACK	78	10 (13%)	3 (4%)	3/10 (30%)	0/5 (0%)	3	3/17 (17%)	0/0 (0%)	
by Giant's Causeway									
SILVER CITY	19	10 (53%)	6 (32%)	3/10 (30%)	3/8 (37%)	6	6/21 (28%)	1/1 (100%)	1 (5%)
by Unbridled's Song									
		Bold - Hi	ghest percentage ir	category					

As previously mentioned, Lookin At Lucky is a son of Smart Strike whose sons, particularly Curlin and English Channel, are providing this sire line with a bit of a renaissance after a very sluggish beginning.



Lucky Player is a son of Lookin At Lucky who won in his debut and then was fourth in the G3 Bashford Manor – <u>I.J. Hysell</u> photo

The seven-year-old horse was a dual Champion both years he (continued on next page)

raced and was a five-time Grade 1 winner on both dirt and synthetic, over distances ranging from 7F-9.5F. His dam also produced the ill-fated multiple graded stakes winning Kensei by Mr. Greeley.

Lookin At Lucky currently sits third on the Leading First Crop Sire List with \$162,825 in progeny earnings but leads his peers with 17 starters (14 in US) and eight winners (five in US). Of his five US winners one won over the turf which mirrors the success on that surface of his three foreign runners. *The grass potential with this sire is very high and astute bettors should take note*. The Smart Strike influence is obvious, but is bolstered by the grassy influence of Lookin At Lucky's broodmare sire the venerable if not underrated Belong to Me. Now a pensioner at Lane's End, Belong to Me (by Danzig) has sired generations of useful turf horses most notably Champion Turf Female Forever Together.

As opposed to the two previously discussed sires which have a quantitative advantage on foals of racing age, starters, and earnings due to book size and breeding incentives, Midshipman

is coming along in those same relevant categories in "workman-like" fashion and perspicacious bettors and breeders alike can find value in following this son of ultrahot Unbridled's Song.

Midshipman was Champion Juvenile Colt of 2008 having annexed the G1 Breeders' Cup Juvenile and G1 Del Mar Futurity over California's synthetic track surfaces. He was sold following his two-year-old season as part of the Stonerside dispersal and shipped to winter in Dubai posthaste for Godolphin. After losing condition overseas, he missed the American Classics and was laid up until late in his three-year-old year when he returned to win an allowance at Belmont in his lone dirt start. Two months later he was shipped back to the Santa Anita all-weather to run third in the Breeders' Cup Dirt Mile before shipping once again back to Dubai. Midshipman won one of two starts at Meydan that winter and subsequently retired. Perhaps a function of being "out of sight, out of mind" for much of his career, breeders' reluctance to embrace his synthetic form, or myriad other factors, the mares just didn't come and Midshipman's initial crop numbers "only" 67.

Referring back to the chart, it is clear that Midshipman is holding his own against stallions with one-third more foals in their initial crops and currently sits fifth on the Leading First Crop Sire List with nine runners, four winners, and \$125,040 in progeny earnings. Unlike Lookin At Lucky, who is bred top and bottom for grass, Midshipman's pedigree is all dirt and his sire could not be doing better as a "sire of sires" with the successes of Dunkirk, First Defense, and Old Fashioned. There is no reason to believe Midshipman's numbers of quality runners won't improve with the better mares he'll undoubtedly breed as a result of this first crop. *This stallion could be a real sleeper so find value here while you can.* Happy 'Capping!



Slumps happen to all gamblers whether they are playing the ponies, sports, casino games, you name it. Some are disastrous and some are mild. And the bad slumps include losing just about every photo, getting boxed in with a ton of horse, and of course the dreaded DQ. It almost becomes believable that there is a force against you. You think to yourself "what have I done in my life to get punished like this." And then you start thinking about the questionable things that you may done. It is no wonder that when you are in a slump that your mindset is so negative that you end up making more bad decisions prolonging the slump.

Before going on any further, slumps are pretty much mathematical certainties. Over a 10 year span, you are likely to win as many photos as you lose, win as many DQs as you lose, and be the beneficiary of other horses with tons being boxed in that allow your ticket to win. So if you stay unemotional and your bankroll permits you to let the slump come and go, you'll find that a it isn't you but the nature of gambling that is causing the lull in cashed tickets. But asking most Horseplayers to stay unemotional is like expecting a crocodile to just smell a chicken and not devour it.



Another interesting tidbit comes for a recently study by Juemin Xu and Nigel Harvey, Carry on winning: The gamblers' fallacy creates hot hand effects in online gambling concludes that The Gambler's Fallacy, the false assumption that future results can be affected by results of the past actually works in reverse in the real world as it is found that those who cash immediately tend to make more conservative plays because they think they are due to lose, while those who lose make more riskier plays. What happens is the person who originally won is more likely to keep winning, while the person who loses is more likely to lose. Important note: Although the winning streaks have a higher chance of continuing, the collective ROI is pretty much the same on the latest bunch of bets for both those on a roll and those who are taking shots because when (continued on next page)

those higher risk bets come through, the payouts are higher.

So what to do if you are in a slump? Here is a list of suggestions (most practical are at the top of the list):

1. Ignore the slump, it is just a bad streak that won't last much longer.

2. Analyze your past selections, you might be making some obvious mistakes.

3. Cut down your betting. Many of us do this out of necessity anyway.

4. Take some away from betting horses. Walk away for a couple of weeks or a month. You need to get rid of the negativeness that might be affecting your decisions. Now for the fun suggestions. And we probably all have tried one or two of these:

5. If you haven't cashed a ticket in a few days, bet a deuce on an overwhelming favorite. Try this up to four times until you cash. If you haven't cashed after four wagers, you might actually have real demons out to get you.

6. Wear your underwear inside out or wear your baseball cap the Jack Klugman way while you are betting.



7. If you are at home, put on some Baroque music. It supposedly gets your creative juices flowing. It might work when handicapping, betting or both.

8. Change pens. Well, that is probably number one for many for us.

9. If at home, turn the volume either up or down on your TV and computer. You know you've done tried that one.

10.Do the "Opposite George" method. Do the opposite of what you normally do. If you normally eliminate a favorite off a win, bet the horse on top. Just until you are out of the streak of course, don't make that a habit.



Five plus years ago I was sitting down to watch and wager on the Meadowlands, and for about the 20th time in the previous 25 cards I could not find a thing to bet. The first through fourth races had about 23 horses, and the card did not get much better from there on out. After betting significant money at the East Rutherford, New Jersey, track the last dozen years, I closed up shop and quit. I had enough. Trying to beat the sport betting big volume in short fields with high takeout is not only improbable, it's almost impossible.



I certainly wasn't the only one. The lack of bettable races, and general poor gambling quality, enticed many not to do what pays for purses: Gamble. Handle at the Big M, long over \$3 million a night, fell to desperate levels; some nights not reaching too far north of a million. As we all know, slot states neighboring the Big M were stealing a great many entries, and management at the track were frozen, unable to break free from the handle stagnation and negative growth. It appeared there was no hope. Fast forwarding five or so years, Thoroughbred racing is going through much the same thing. Although purses (slots are still in the landscape) are good, year over year, field size is crumbling and handle is in no great shape either. In May, field size was 7.30 horses, which according to a couple of the TimeformUS database guys is the smallest field size in over 20 years. 7.30 horses per race does not make for a palatable gamble.

It looks eerily like the Meadowlands in 2009. Back to harness racing, what happened next at the Meadowlands was relatively surprising: They responded. No longer would short fields fill their cards. A classification system was created to make races more bettable and to attract a new type of horse to the storied racetrack. Takeout was certainly not raised across the board, making *(continued on next page)* that odd mistake racing seems to in such instances: Raise prices in an already super-expensive gambling game to somehow "make more money." They – despite getting kicked in the teeth where it would be easy to throw up their hands and say "there's nothing we can do" – fought back to try and create a good gamble for customers.

The Meadowlands of 2014 is not the Meadowlands of 2000. Last week I bet a former five claimer in a low conditioned race, who was racing many others who have seen claiming prices under \$10,000. The top class is not the top class of old. Stakes have been cut and purses are nowhere near what they once were. If the Big M was trying to hold on to tradition or what they were, they would not be carding these races. They do so because of necessity. By not clinging to the past, or complaining about their situation, they began to grow. Handle last week per card was well over \$2 million dollars. There have been a great many cards where handle has approached \$4 million.

Other harness tracks have responded in their own way to handle and field size losses. The Woodbine Entertainment Group five years ago looked very different than they do today.



Standardbred Racing at Mohawk – Norm Files photo

Handle some nights was well below \$1 million, and the trend was very poor. They've started to turn that around by shuffling racedates and carding better racing to create a better gamble. There might've been a card with fewer than \$1 million bet at their two racetracks the last four or five years, but I don't remember it.

Seven or eight hundred miles south, Hoosier Park is making some noise. Bob Pandolfo wrote about that track this week at DRFHarness.com, extolling the virtues of the track in terms of betting value. In addition, the track itself has sunk money into the product by investing in Trakus, and having a pretty good internet and pre-game show presence. They're giving this slots track a chance (rare in this sport), by investing in the product.

Meanwhile, in Thoroughbred racing we see very little in the way of a response to these issues. In fact, sometimes

the opposite is done. One track, Churchill Downs, actually raised their takeout this year. This spawned a wellpublicized boycott that on the surface looks effective. This meet, handle was off by over \$30 million dollars and field size continues to suffer. On days outside the large handle Derby and Oaks days – the so called regular cards supported by regular bettors – handle was down by a stunning 25%.

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At other tracks there is very little response, too. Slots tracks are still piling money into purses, states like Pennsylvania are still carding short fields at high takeout. It's like there's "nothing to see here, move along." In harness racing Rome was burning before 2010, but there was a fairly fast response to some of the issues. Harness racing is not there yet, nor is the sport stepping on stacks of money on the way from the paddock to the track, and no, it will never be what it once was when racing was a monopoly. But we are seeing some sort of a response at some tracks, and there is some hope. Issues are being evaluated and studied and new things are being tried.

At a conference in 2009 I said to someone that harness racing is a leading indicator for Thoroughbred racing. What's happening in harness racing today, will happen in Thoroughbred racing tomorrow. I believed it then and I believe it now. Harness racing has begun to try and move the sport forward with measured change with customers and bettors in mind, and we can all only hope Thoroughbred racing follows quickly.

This article originally appeared in Harness Racing Update.



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By Garnet Barnsdale

"That's what you need to do – find the stuff that isn't evident in the past performances and capitalize!"

The preceding sentence is a quote from a conversation I was having on Facebook regarding a recent score I made. But it didn't come from me; it was a response from my friend Mark David, who I consider an astute handicapper that does his homework. He was actually pointing out a big part of my approach to handicapping and wagering that over the years has just become part of my handicapping D.N.A. It's not even really a conscious thing, but I realized when Mark pointed that out that he was dead on, and it leads to plenty of "scores" throughout the racing season.

Allow me to share the example that led to this observation. It took place on Wednesday, July 16 at Grand River Raceway. I had traveled to Grand River to watch my friend Adriano's horse race in the Ontario Sires Stakes Gold Series. I had watched all of his two-year-olds (and many others from the same stable) baby race a couple of times, so I felt I had a decent handle on their potential and seeing that the ones that were racing were from the red-hot first crop of stallion Sportswriter it was likely they'd get bet heavily. His horse, Bob Ben and John, jogged in his first start in 1:53 at Mohawk, so it was no surprise to anyone, including the wagering public that made him a 6/5 favorite, that we found ourselves in the winner's circle following race one. The next Gold division, race three, however, was another story altogether and that's where "finding the stuff not evident in the past performances" came into play. Another Sportswriter colt from the same barn, Southwind Indy, was entered and Mark and I had a discussion following the colt's debut race how we thought he'd be an excellent bet in his next start, likely as an overlay. Here's why: Southwind Indy had been eased off the gate and put into a mid-pack positon as driver Chris Christoforou had done with many of trainer Casie Coleman's young stakes pupils. Meanwhile, another Sportswriter colt, Sporting The Look, shot straight to the front and established command. At the quarter, Sporting The Look had settled up front after :27.1 seconds and at that exact moment the pocket-sitter broke, scattering many in the field as Sporting The Look opened a big gap.

Sensing this, wily veteran driver Jamieson stepped on the brakes on the lead and stole a :29.2 second quarter which, in effect, meant game over for his rivals. He was never headed and won off in 153.2, but Southwind Indy caught our eye, closing four lengths in a :56.3 back half in his debut which he was basically eliminated from contending on the first turn. Certainly he was capable of much better, we opined. On this night though, in a 6horse field at Grand River, Southwind Indy was being overlooked. In fact, Sporting The Look starting from the rail was taking SO much money that most everyone else was being overlooked. On paper, he looked great - one start, one frontstepping win in good time. But the one thing that the PPs didn't point out for you is that he gained a MAJOR advantage around the first turn when the pocket-sitting breaker scattered the field. So at five minutes to post, Southwind Indy is sitting at an outrageous 15/1 and Adriano says to me: "We gotta bet something on this horse, but how do we do it? If we pound him to win, the odds will drop with these (small) pools". Sensing he was likely correct in that assessment, I suggested a bet I wouldn't typically make, but my gut told me might pay off: "Let's just wheel him on top in the tri," I suggested. "It's only \$20 and it won't show on the board. Imagine if Jamieson doesn't hit the ticket?" So Adriano pulls out \$20 and says -"here - go do it - if it comes in, just keep it!" Clearly Bob Ben And John's win had put my friend in a very good mood! So that's the bet we settled on and when the gate pulled away and Southwind Indy left hard from the five-hole I thought we might be in business. But Jamieson had other ideas and pushed the rail to take the front immediately, relegating our hero to the twohole throughout most of the race. As they came around the last turn and the field swarmed in on Sporting The Look, I started to think we had a good shot of winning up the passing lane and at least collecting something with the 1/5 shot in the second slot. Then it happened. "Jody ran!" I blurted as Sporting The Look broke into a gallop and veered out then back in. It looked momentarily as if Southwind Indy would be taken out of the race, but Christoforou deftly steered him around his breaking rival and into the lead. As he motored to victory (still showing a remarkable 15/1 on the board), and the only other horse taking money (Manny In Sports) was also off the board at 3/1, I knew we had made the right wager. When the board flashed \$672 for a \$1 tri (in a six-horse field no less!) we got more than 32-1 on our money on this 15/1 shot. Did some luck come into play? Sure. But the bottom line is we identified a VERY live horse that was a much higher price than he should have been and capitalized on it. Why? Because we have learned over the years to make notes of this type of information - either mentally or through notetaking or Virtual Stables. The advantage in this case was having information that you could only get by watching and analyzing races and filing the information for future use. In this age where there seems to be a lot of money bet by computer systems based solely on numerical data, this is one edge that "old school" horseplayers can continue to enjoy – but you have to pay attention to what you're watching, analyze how it can be an advantage next time out and capitalize. Next month we will continue to explore this topic and Mark David will offer some ideas as a guest columnist.

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Handle Drops at Churchill

The handle for Churchill's spring-summer meet that concluded on June 29 was \$369 million, down from \$417 million the year before. You, the everyday horseplayer, spoke loud and clear. To read the full details, click <u>here</u>.

Playersboycott.org also has the day-to-day handle statistics for the entire meet, and they are available <u>here</u>.

Byron King from the *Daily Racing Form* also pointed out in a series of <u>Tweets</u> on July 29 that purses for the upcoming September meet at Churchill Downs are going to be down approximately 20% across the board.

Record Handle for Hong Kong

The 2013-14 season of racing in Hong Kong came to a close on July 6, and they finished with a record handle of HK\$101.838 billion.

"We have achieved some important milestones in our racing development, one of those being a new record for racing turnover, which has exceeded the HK\$100 billion mark for the first time in the club's history; we have achieved an increase of 8.5% in turnover from last season," Hong Kong Jockey Club's chief executive officer Winfried Engelbrecht-Bresges said. "We are also pleased to report that this season we have generated an HK\$11.76 billion contribution in tax to the Hong Kong government from the horseracing side of our business."

To read more, please click here.



Paying Attention to "Decoupling"

Foxsports.com had a story about the efforts in greyhound racing to take away casino subsidies and how the same thing may eventually happen in horse racing.

"They could set a dangerous precedent for all breeds of racing," Lonny Powell, the CEO of the Florida Thoroughbred Breeders and Owners Association, who worked for years as a regulator of dog races, is quoted as saying. For the entire story, please click <u>here</u>.

Plea Deal in Penn National Case

A judge has accepted a plea deal for Danny Robertson, a clocker at Penn National who was publishing false workout times. Robertson pled guilty to a single count of wire fraud for accepting funds from trainers to send out the false workout times, which were then subsequently used in past performances. To read all the details of the deal, please click <u>here</u>.

Mistaken Identity at Evangeline Downs

In the fourth race on July 23 at Evangeline Downs, there was an incorrect placing by the stewards following an objection, and the race was made official with the incorrect finishing order.

Fortunately, the stewards corrected the error and paid out a second superfecta, even after the race went official. For the whole story and a video please go <u>here</u>.

Yonkers Raceway Automates Morning Lines

A computerized program has been setting morning lines at Yonkers Raceway, a Standardbred track north of New York City, for the past month.

"While this has taken a substantial investment by TrackMaster and the USTA to build the automated line seamlessly into the eTrack race office system, it is of substantial benefit to racetracks and players," said David Siegel, TrackMaster President and Chief Executive Officer. "The lines are demonstrably more accurate in predicting what odds that the public ultimately dictate. Additional benefits include a uniform and unbiased approach to the line, fast turnaround time, perfectly balanced lines, reliability and potential cost savings."

For full details of this story, please click here.

Handle Stats for Initial Los Al T-Bred Meeting

Los Alamitos ran a two-week Thoroughbred meet that ended on July 13, and the daily total pari-mutuel handle averaged \$5,070,966 according to Equibase and a story by bloodhorse.com.

These two weeks would have usually been the end of the spring-summer meet at Hollywood Park, but Los Alamitos took these dates following the closure of Hollywood Park last fall.

"It was a great first step for Los Alamitos," vice president and general manager Brad McKinzie said. "We put on a good show and that was our main goal."

To read more, please visit here.

Pricci Lauds Horseplayers

In a column written on July 4, John Pricci from horseracinginsider.com was very complimentary of how horseplayers have united in the digital age.

"The most encouraging and dramatic sign of progress in the first half of 2014 is a relatively new development; the emergence of the horseplayer as a political force that can affect change, almost at almost warp speed compared to the glacial pace at which progress is usually made in this sport," wrote Pricci.

To read the rest of Pricci's column, please click here.



Scouring the Trainer Stats

Trainers With Favorites (2013-2014)

BY TRAINER sorted by wins

			WIN	WIN	WIN		PLACE PCT	PLACE
UDM PI ************************************	LAYS	WINS	PCT	IMPACT	ROI	PLACES	PCT	ROI
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BROBERG KARL	571	235	0.4116	1.1037	0.8879	358	0.627	0.9308
ASMUSSEN STEVEN M	565	216	0.3823	1.0252	0.8832	325	0.5752	0.883
NESS JAMIE	489	189	0.3865	1.0364	0.8327	273	0.5583	0.8192
HOLLENDORFER JERRY	451	184	0.408	1.0941	0.9018	286	0.6341	0.9503
PLETCHER TODD A	415	169	0.4072	1.0919	0.8608	252	0.6072	0.9035
MAKER MICHAEL J	454	167	0.3678	0.9863	0.8765	264	0.5815	0.9119
AMOSS THOMAS M	381	160	0.4199	1.126	0.8172	249	0.6535	0.9231
EVANS JUSTIN R	330	129	0.3909	1.0482	0.8176	197	0.597	0.8803
ENGLEHART CHRIS J	289	127	0.4394	1.1783	0.8694	198	0.6851	0.9398
JACOBSON DAVID	333	124	0.3724	0.9986	0.7902	194	0.5826	0.8242
DIODORO ROBERTINO	286	119	0.4161	1.1158	0.8549	185	0.6469	0.929
RUNCO JEFF C	260	113	0.4346	1.1654	0.8638	159	0.6115	0.85
BROWN CHAD C	276	106	0.3841	1.03	0.894	154	0.558	0.8514
BECKER SCOTT	229	106	0.4629	1.2413	0.9672	151	0.6594	0.9731
CALHOUN W BRET	261	103	0.3946	1.0582	0.8504	159	0.6092	0.9006
MCMAHON HUGH I	257	102	0.3969	1.0643	0.8691	154	0.5992	0.8722
RICHARD CHRIS	229	101	0.441	1.1826	0.8651	162	0.7074	0.9852
BRUEGGEMANN ROGER A	A 232	98	0.4224	1.1327	0.9629	141	0.6078	0.9151
BAFFERT BOB	229	93	0.4061	1.089	0.8677	140	0.6114	0.9131
MOTT WILLIAM I	220	86	0.3909	1.0482	0.8823	130	0.5909	0.895
RADOSEVICH JEFFREY	A226	85	0.3761	1.0086	0.8035	124	0.5487	0.7706
NAVARRO JORGE	189	83	0.4392	1.1778	0.9307	120	0.6349	0.9402
ZIADIE KIRK	165	81	0.4909	1.3164	0.9464	121	0.7333	1.0388
CATALANO WAYNE M	194	81	0.4175	1.1196	0.9959	109	0.5619	0.8876
PISH DANNY	205	81	0.3951	1.0595	0.9073	126	0.6146	0.9388
RODRIGUEZ RUDY R	224	80	0.3571	0.9576	0.8199	126	0.5625	0.8395
CASSE MARK E	222	79	0.3559	0.9544	0.8182	118	0.5315	0.8185
MOTION H GRAHAM	214	79	0.3692	0.99	0.8484	114	0.5327	0.8016
MORALES NABU	158	76	0.481	1.2899	1.0367	102	0.6456	0.9772
WARD WESLEY A	188	74	0.3936	1.0555	0.9144	110	0.5851	0.9032
ENGLEHART JEREMIAH	C160	72	0.45	1.2067	0.9375	101	0.6313	0.88
MARTIN JOHN F	185	71	0.3838	1.0292	0.8865	112	0.6054	0.9249
DOMINGUEZ HENRY	193	70	0.3627	0.9726	0.7855	118	0.6114	0.9122
LAKE SCOTT A	194	70	0.3608	0.9675	0.7804	125	0.6443	0.926
KREISER TIMOTHY C	178	70	0.3933	1.0547	0.8483	110	0.618	0.9014
WELLS DAVID J	165	69	0.4182	1.1214	0.9327	99	0.6	0.86
METZ JEFFREY	159	67	0.4214	1.13	0.8723	101	0.6352	0.8818
VAZOUEZ JUAN C	156	65	0.4167	1.1174	0.9218	95	0.609	0.9135
WOODARD JOE	146	64	0.4384	1,1756	0.8438	91	0.6233	0.863
FAUCHEUX RON	125	64	0.512	1.373	1.0788	82	0.656	0.9424
SADLER JOHN W	190	63	0.3316	0.8892	0.7771	105	0.5526	0.86
RIVELLT LARRY	164	62	0.378	1.0136	0.8287	78	0.4756	0.7238
PINO MICHAEL V	161	62	0.3851	1.0327	0.7764	89	0.5528	0.7783
ENGLEHART JEREMIAH MARTIN JOHN F DOMINGUEZ HENRY LAKE SCOTT A KREISER TIMOTHY C WELLS DAVID J METZ JEFFREY VAZQUEZ JUAN C WOODARD JOE FAUCHEUX RON SADLER JOHN W RIVELLI LARRY PINO MICHAEL V CHAMBERS MIKE HARTMAN CHRIS A HAMM TIMOTHY E PRECIADO RAMON SHERMAN STEVE M STALL JR ALBERT M	12.8	61	0.4766	1.2781	0.9328	78	0,6094	0.8453
HARTMAN CHRIS A	143	61	0.4266	1.144	0.9224	92	0 6434	0.9741
HAMM TIMOTHY E	149	60	0.4027	1.0799	0.7919	97	0 651	0.9423
PRECIADO RAMON	154	60	0.3896	1.0448	0.8422	96	0.6234	0.938
SHERMAN STEVE M	157	60	0.3822	1.0249	0.8879	94	0.5987	0.9166
STALL IR ALBERT M	128	60	0.4688	1.2571	1,0066	80	0 625	0.9328
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Trainers MSW to MCL 2013-2014

			WIN	WIN	WIN		PLACE	PLACE			
UDM PL	AYS	WINS	PCT	IMPACT	ROI	PLACES	PCT	ROI			
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ASMUSSEN STEVEN M	61	16	0.2623	1.7527	0.9221	26	0.4262	0.8057			
ROMANS DALE L	36	12	0.3333	2.2271	1.5597	13	0.3611	1.0833			
PLETCHER TODD A	40	10	0.25	1.6705	0.8012	21	0.525	0.9462			
WARD WESLEY A	27	9	0.3333	2.2271	1.3463	15	0.5556	1.2074			
TROMBETTA MICHAEL J	34	9	0.2647	1.7687	0.7618	15	0.4412	0.8118			
AMOSS THOMAS M	21	9	0.4286	2.8639	0.8524	13	0.619	0.85			
RIVELLI LARRY	13	8	0.6154	4.1121	2.2385	8	0.6154	1.1692			
BRAVO FRANCISCO	18	8	0.4444	2.9695	1.3944	9	0.5	0.9667			
ONEILL DOUG F	51	7	0.1373	0.9174	0.4412	19	0.3725	0.801			
FIGGINS III OLLIE I	15	7	0.4667	3.1185	1.08	9	0.6	0.9267			
MOTT WILLIAM I	28	7	0.25	1.6705	1.0768	13	0.4643	1.1339			
BECKER SCOTT	20	7	0.35	2.3387	0.88	7	0.35	0.65			
CATALANO WAYNE M	20	7	0.35	2.3387	1.305	8	0.4	0.805			
DUTROW ANTHONY W	19	6	0.3158	2.1102	1.3895	9	0.4737	1.1316			
TRACY JR RAY E	32	6	0.1875	1.2529	0.45	11	0.3438	0.6688			
STIDHAM MICHAEL	21	6	0.2857	1.909	0.8286	11	0.5238	0.8952			
HOLLENDORFER JERRY	23	6	0.2609	1.7433	0.7435	12	0.5217	0.7957			
WEAVER GEORGE	26	6	0.2308	1.5422	0.8712	9	0.3462	0.8192			
STALL JR ALBERT M	18	6	0.3333	2.2271	1.1778	9	0.5	1.1583			
CASSE MARK E	24	6	0.25	1.6705	0.7396	13	0.5417	1.3729			
EVANS JUSTIN R	21	6	0.2857	1.909	0.619	10	0.4762	0.6714			
BROBERG KARL	16	6	0.375	2.5058	1.2375	10	0.625	1.1562			
BROWN CHAD C	20	6	0.3	2.0046	0.9375	9	0.45	0.775			
BRINSON CLAY	9	5	0.5556	3.7125	1.2444	7	0.7778	1.2			
CORRALES JOSE	18	5	0.2778	1.8563	0.8889	6	0.3333	0.5667			
DEVILLE CARL J	12	5	0.4167	2.7844	2	5	0.4167	0.975			
CALHOUN W BRET	17	5	0.2941	1.9652	0.5706	6	0.3529	0.5			
MAKER MICHAEL J	32	5	0.1563	1.0444	0.6234	12	0.375	0.9812			
PISH DANNY	25	5	0.2	1.3364	0.64	10	0.4	0.844			
PUYPE MIKE	27	5	0.1852	1.2375	0.9259	8	0.2963	0.7222			

Claimers, Dropping (By Purse Size) By Trainer 2013-2014

BY TRAINER sorted	-		*****	*******		, - ,	2014 3:28:	
			WIN	WIN	WIN		PLACE	PLA
UDM ************	PLAYS ******	WINS ********	PCT	IMPACT	ROI	PLACES	PCT	R ****
BROBERG KARL	213	67	0.3146	2.0368	1.0296	116	0.5446	1.04
NESS JAMIE	192	54	0.2813	1.8212	0.6846	89	0.4635	0.75
METZ JEFFREY	163	44	0.2699	1.7474	0.9049	68	0.4172	0.73
JACOBSON DAVID	152	44	0.2895	1.8743	0.8513	71	0.4671	0.83
LAKE SCOTT A	165	40	0.2424	1.5693	0.9545	67	0.4061	0.8
ENGLEHART CHRIS J	110	39	0.3545	2.2951	0.8564	64	0.5818	0.9
EVANS JUSTIN R	150	37	0.2467	1.5972	0.768	70	0.4667	0.8
FARRO PATRICIA	124	33	0.2661	1.7228	1.1298	60	0.4839	1.0
ASMUSSEN STEVEN M	116	33	0.2845	1.8419	0.8004	54	0.4655	0.8
DURHAM MIKE	99	32	0.3232	2.0924	0.9566	50	0.5051	0.9
HOLLENDORFER JERR	Y 112	32	0.2857	1.8497	0.7196	48	0.4286	0.7
WELLS DAVID J	101	31	0.3069	1.9869	0.8822	53	0.5248	0.8
DIODORO ROBERTINO	127	30	0.2362	1.5292	0.6165	54	0.4252	0.7
MARTINEZ RALPH	133	29	0.218	1.4114	0.8023	44	0.3308	0.6
MILLIGAN ALLEN	118	29	0.2458	1.5913	0.8864	49	0.4153	0.8
BECKER SCOTT	78	29	0.3718	2.4071	1.3192	40	0.5128	0.9
AMOSS THOMAS M	57	28	0.4912	3.1801	1.0035	37	0.6491	0.9
MAKER MICHAEL J	95	28	0.2947	1.9079	0.7526	49	0.5158	0.8
RADOSEVICH JEFFRE	Y A117	28	0.2393	1.5493	0.9427	41	0.3504	0.8
MCMAHON HUGH I	99	27	0.2727	1.7655	0.9828	52	0.5253	0.9
BRUEGGEMANN ROGER	A 86	25	0.2907	1.882	1.1116	37	0.4302	0.8
MORALES NABU	83	24	0.2892	1.8723	1.0229	33	0.3976	0.8
LOCKE JOHN G	128	23	0.1797	1.1634	0.9289	42	0.3281	0.8

Trainers off back to back "bad lines" 2014

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BY TRAINER sorted b			* * * * * * * * * *	* * * * * * * * *	* * * * * * * * * *	* * * * * * * * *	*****	* * * * * * *
			WIN	WIN	WIN		PLACE	PLACE
UDM PI	LAYS	WINS	PCT	IMPACT	ROI	PLACES	PCT	ROI
* * * * * * * * * * * * * * * * * * * *	* * * * * *	* * * * * * * * *	******	*******	* * * * * * * * * *	* * * * * * * * *	*****	* * * * * * *
SPRINGER FRANK R	26	9	0.3462	3.5799	1.8365	11	0.4231	1.1269
VICKERS RICHARD T	16	7	0.4375	4.5239	2.2719	8	0.5	1.3844
DIODORO ROBERTINO	16	6	0.375	3.8777	0.9813	7	0.4375	0.75
OCONNELL KATHLEEN	14	6	0.4286	4.4319	3.3929	6	0.4286	1.5214
FARRO PATRICIA	28	6	0.2143	2.216	0.8143	11	0.3929	0.9929
ARAGON LEE	22	6	0.2727	2.8198	2.3318	9	0.4091	1.4886
OLAIVAR BENNY D	43	6	0.1395	1.4425	0.9895	10	0.2326	0.7581
POTTS WAYNE	9	5	0.5556	5.7452	3.9889	6	0.6667	2.0333
RADOSEVICH JEFFREY	A26	5	0.1923	1.9885	0.9462	12	0.4615	0.9538
CASSE MARK E	21	5	0.2381	2.4621	1.1476	9	0.4286	1.6476
SMITH RUSTY	25	5	0.2	2.0681	0.612	9	0.36	0.824
BIRDRATTLER SHAWN	21	5	0.2381	2.4621	1.6452	6	0.2857	1.1643
GREENE SHIRLEY A	23	5	0.2174	2.248	1.2978	10	0.4348	1.137
NETTLES KENNETH E	25	5	0.2	2.0681	0.992	8	0.32	0.714
WINTER JIM S	19	5	0.2632	2.7216	1.1105	7	0.3684	1.6921
TISBERT LOUIS	24	5	0.2083	2.1539	0.7354	7	0.2917	0.6437
DUVALL WILLIAM E	17	5	0.2941	3.0411	2.1765	9	0.5294	1.9029
BROWN RONNEY W	7	4	0.5714	5.9085	3.1857	5	0.7143	1.9143
NESS JAMIE	13	4	0.3077	3.1818	1.1538	7	0.5385	0.9231
SERVIS JASON	7	4	0.5714	5.9085	2.6286	4	0.5714	1.2143
LAKE SCOTT A	21	4	0.1905	1.9699	1.1667	8	0.381	0.8429
NAVARRO JORGE	7	4	0.5714	5.9085	2.9143	5	0.7143	1.7286
BROBERG KARL	31	4	0.129	1.3339	0.5129	8	0.2581	0.6581
OLIVER KIM A	17	4	0.2353	2.4331	0.9176	5	0.2941	0.6118
LEBARRON KEITH W	22	4	0.1818	1.8799	0.7523	7	0.3182	0.6932
SWINGLEY DUANE	5	4	0.8	8.2724	7.4	4	0.8	2.9
BARTON DALLAS J	24	4	0.1667	1.7238	0.7833	7	0.2917	0.8896
YAKTEEN TIM	19	4	0.2105	2.1767	1.9263	6	0.3158	1.2211
SCHOOLEY JOIE	8	4	0.5	5.1702	4.2	4	0.5	2.075
SANTILLO THOMAS F	10	4	0.4	4.1362	1.23	5	0.5	0.79
DIAZ LINDOLFO	8	4	0.5	5.1702	3.725	5	0.625	1.8125
GASS SR MICHAEL A	16	4	0.25	2.5851	1.3125	7	0.4375	1.0875
ROMERO SR JOHN J	31	4	0.129	1.3339	0.5016	6	0.1935	0.3532
WELSH GARY	8	3	0.375	3.8777	2.3875	4	0.5	1.3625
DURHAM MIKE	13	3	0.2308	2.3866	1.1154	5	0.3846	0.8615
PINO MICHAEL V	8	3	0.375	3.8777	1.325	4	0.5	0.95
TOLLETT BILL	5	3	0.6	6.2043	2.96	3	0.6	1.36
CROSS GARY W	8	3	0.375	3.8777	8.2125	4	0.5	2.95
CALHOUN W BRET	14	3	0.2143	2.216	1.4429	5	0.3571	1.0857
AMOSS THOMAS M	5	3	0.6	6.2043	1.44	3	0.6	0.88



NYRA Trainers, (AQ, BEL, SAR 2013-2014)

BY TRAINER sorted by wins ************************************								
			WIN	WIN	WIN		PLACE	PLACE
UDM PI	AYS	WINS	PCT	IMPACT	ROI	PLACES	PCT	ROI
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JACOBSON DAVID	874	193	0.2208	1.665	0.7947	372	0.4256	0.8689
PLETCHER TODD A	600	144	0.24	1.8097	0.882	244	0.4067	0.8516
RODRIGUEZ RUDY R	639	126	0.1972	1.487	0.805	234	0.3662	0.8086
BROWN CHAD C	419	119	0.284	2.1415	1.0144	200	0.4773	0.977
RICE LINDA	545	110	0.2018	1.5217	0.845	202	0.3706	0.8831
MCLAUGHLIN KIARAN E	348	95	0.273	2.0586	1.2088	147	0.4224	0.9858
MOTT WILLIAM I	381	75	0.1969	1.4847	0.8232	142	0.3727	0.8491
LEVINE BRUCE N	437	65	0.1487	1.1213	0.7149	129	0.2952	0.732
CONTESSA GARY C	565	64	0.1133	0.8543	0.7442	134	0.2372	0.7297
BROWN BRUCE R	376	57	0.1516	1.1432	0.8465	104	0.2766	0.7839
CLEMENT CHRISTOPHE	337	57	0.1691	1.2751	0.8487	114	0.3383	0.8215
HUSHION MICHAEL E	226	51	0.2257	1.7019	0.8836	87	0.385	0.8542
GALLUSCIO DOMINIC G	253	43	0.17	1.2819	0.9988	87	0.3439	0.9794
ALBERTRANI THOMAS	314	42	0.1338	1.0089	0.7927	101	0.3217	0.9248
PERSAUD RANDI	543	40	0.0737	0.5557	0.7419	80	0.1473	0.5706
VIOLETTE JR RICHARD	231	40	0.1732	1.306	0.9773	72	0.3117	0.8251
SERVIS JASON	235	39	0.166	1.2517	0.9138	80	0.3404	0.9319
GULLO GARY P	256	38	0.1484	1.119	1.1615	68	0.2656	0.8361
ASMUSSEN STEVEN M	207	38	0.1836	1.3845	0.7157	71	0.343	0.7548
WEAVER GEORGE	196	36	0.1837	1.3852	1.0406	57	0.2908	0.8747
HENNIG MARK A	220	35	0.1591	1.1997	1.0759	73	0.3318	0.9784
ENGLEHART CHRIS J	290	35	0.1207	0.9101	0.7047	80	0.2759	0.8084
JERKENS JAMES A	142	33	0.2324	1.7524	1.2176	48	0.338	0.8327
KIMMEL JOHN C	213	32	0.1502	1.1326	0.8042	63	0.2958	0.7707
MAKER MICHAEL J	173	31	0.1792	1.3513	0.6286	65	0.3757	0.7974
NEVIN MICHELLE	133	28	0.2105	1.5873	1.1598	52	0.391	0.9346
MCGAUGHEY III CLAUD	E188	27	0.1436	1.0828	0.7997	54	0.2872	0.7872
ZITO NICHOLAS P	233	26	0.1116	0.8415	0.8961	53	0.2275	0.7712
BAKER CHARLTON	132	26	0.197	1.4855	1.0102	48	0.3636	1.0167
KENNEALLY EDDIE	144	26	0.1806	1.3618	0.5587	43	0.2986	0.6219
TERRANOVA II JOHN B	143	26	0.1818	1.3709	0.8252	44	0.3077	0.8741

NYRA Trainers, Purses Greater than \$100k

	BY TRAINER sorted by wins Run Date: 7/28/2014 3:58:33 PM									
			WTN	WIN	WTN	~ ~ ~ ~ ~ ~ ~ ~ ~ ~	PLACE	PLACE		
זק אסט	AYS	WINS	PCT	TMPACT		PLACES	PCT	ROI		

PLETCHER TODD A	149	30	0.2013	1.4726	1.105	52	0.349	0.9691		
BROWN CHAD C	70	18	0.2571	1.8808	1.1793	34	0.4857	1.135		
MOTT WILLIAM I	61	10	0.1639	1.199	1.0844	15	0.2459	0.6484		
RICE LINDA	20	9	0.45	3.292	1.785	11	0.55	1.325		
CLEMENT CHRISTOPHE	55	8	0.1455	1.0644	0.9045	19	0.3455	0.9436		
MCLAUGHLIN KIARAN F	43	6	0.1395	1.0205	0.5326	11	0.2558	0.6081		
MCGAUGHEY III CLAUD	E34	6	0.1765	1.2912	1.3456	11	0.3235	1.0162		
ASMUSSEN STEVEN M	22	6	0.2727	1.9949	0.6273	10	0.4545	1.2568		
ALBERTRANI THOMAS	60	5	0.0833	0.6094	0.2367	17	0.2833	0.9042		
RODRIGUEZ RUDY R	28	5	0.1786	1.3065	0.9196	7	0.25	0.6054		
LYNCH BRIAN A	11	5	0.4545	3.3249	3.7273	6	0.5455	1.7955		
GOLDBERG ALAN E	12	5	0.4167	3.0484	2.1708	5	0.4167	1.1042		
HUSHION MICHAEL E	22	4	0.1818	1.33	1.0364	7	0.3182	0.7205		
BAFFERT BOB	15	4	0.2667	1.951	1.0967	6	0.4	0.8333		
VIOLETTE JR RICHARD	15	3	0.2	1.4631	0.84	5	0.3333	0.77		
SHEPPARD JONATHAN E	8	3	0.375	2.7433	0.7313	3	0.375	0.45		
FIGGINS III OLLIE I	4	3	0.75	5.4866	1.8125	4	1	1.6		
ENGLEHART JEREMIAH	C10	3	0.3	2.1947	1.29	4	0.4	0.895		
GYARMATI LEAH	12	3	0.25	1.8289	1.3083	4	0.3333	0.7917		
MOTION H GRAHAM	26	2	0.0769	0.5626	1.2846	4	0.1538	0.8558		
MAKER MICHAEL J	14	2	0.1429	1.0454	0.4607	7	0.5	1.0286		
WARD WESLEY A	7	2	0.2857	2.09	1.2857	2	0.2857	0.6357		
HOLLENDORFER JERRY	6	2	0.3333	2.4383	1.4333	4	0.6667	1.6167		
ROMANS DALE L	10	2	0.2	1.4631	1.03	3	0.3	0.705		
JACOBSON DAVID	22	2	0.0909	0.665	0.8341	5	0.2273	0.9341		